

Summary of Fire Insurance in Canada, 1934.—Of the total amount of fire insurance effected in Canada during each year, a part is sold by companies holding provincial licences and permits. Such companies generally confine their operations to the province of incorporation, but may be allowed to sell insurance in other provinces. The bulk of fire insurance business, however, is transacted by companies registered by the Dominion. Operations in 1934 are summarized in Table 7.

7.—Dominion and Provincial Fire Insurance in Canada, 1934.

Item.	Net Insurance Written.	Net in Force at end of Year.	Net Premiums Received.	Net Losses Paid.
	\$	\$	\$	\$
1. Dominion Licensees.....	9,506,703,020	8,804,840,676	41,468,119	16,968,030
2. Provincial Licensees—				
(a) Provincial Companies within provinces by which they are incorporated.....	560,128,981	1,173,209,309	5,098,543	2,725,719
(b) Provincial Companies within provinces other than those by which they are incorporated.....	65,326,996	67,187,304	491,432	195,530
Totals, Provincial Licensees.....	625,455,977	1,240,396,613	5,589,975	2,921,249
Grand Totals, 1934.....	10,132,158,997	10,045,237,289	47,058,094	19,889,279
Grand Totals, 1933¹.....	11,081,789,743	10,202,771,931	46,879,014	25,207,011

¹ These figures have been revised since the publication of the 1934-35 Year Book.

Section 2.—Life Insurance.

An article descriptive of the growth and development of life insurance in Canada, contributed by A. D. Watson, of the Department of Insurance, Ottawa, appeared on pp. 937-944 of the Canada Year Book, 1933.

Life Insurance Statistics.—Life insurance business was transacted in Canada in 1934 by 41 companies registered by the Dominion, including 27 Canadian, 6 British and 8 foreign companies. There were also 6 British and 6 foreign companies registered to write insurance but which had practically ceased to write new insurance, while 2 other British and 3 other foreign companies were authorized under the Act to transact business in connection with policies written prior to Mar. 31, 1878. One British company which retired as a writer of new insurance in 1878 has ceased all operations and has withdrawn from Canada. One foreign company was licensed to transact business in 1931, but has not yet written any life insurance business in Canada, except by way of re-insurance. Another foreign company was registered in 1934 but did not issue any life insurance in Canada during the year.

As shown by the historical statistics of Table 8, life insurance business in Canada has expanded from very small beginnings, the total net life insurance in force in all companies licensed by the Dominion in 1869 being only \$35,680,082, while in 1934 it was \$6,220,725,929,* the amount per head of the estimated population of Canada having more than doubled since 1919—an evidence of the general recognition of the value of life insurance for the adequate protection of dependants against misfortune. Notable also from these historical statistics is the fact that in this field British companies, which were the leaders in 1869, have fallen far behind

*This total does not include \$167,355,701 of fraternal insurance. Preliminary figures for 1935 indicate \$6,259,732,426 of life insurance in force in Dominion companies not including \$157,524,445 of fraternal insurance.